

Cabinet - Shareholder Group

MINUTES OF THE CABINET - SHAREHOLDER GROUP MEETING HELD ON 10 OCTOBER 2023 AT KENNET ROOM - COUNTY HALL, BYTHESEA ROAD, TROWBRIDGE, BA14 8JN.

Present:

Cllr Richard Clewer (Chairman), Cllr Nick Botterill and Cllr Phil Alford

Also Present:

Cllr Adrian Foster, Cllr Richard Budden, Cllr Clare Cape, Cllr Gordon King and Cllr Dr Brian Mathew

38 **Apologies**

There were no apologies.

39 **Minutes of the Previous Meeting**

The public minutes of the Cabinet Shareholder Group meeting held on 27 June 2023 were presented.

Resolved:

To approve as a correct record and sign the minutes of the meeting held on 27 June 2023.

40 **Declarations of Interest**

There were no declarations of interest.

41 **Chairman's Announcements**

There were no Leaders announcements.

42 **Public Participation**

There was no public participation.

43 **Quarterly Performance Report**

The Shareholder Group considered the quarterly performance report of the Corporate Director Resources & Deputy Chief Executive (S.151 Officer).

The Group were reminded that this was the first performance report received from the Stone Circle Companies, following agreement at the previous Shareholder Group meeting on 27 June 2023 for quarterly update reports going forward.

The Corporate Director explained that the performance data, prepared by Stone Circle Housing Company contained exempt information and would be considered under Part II of this agenda.

Resolved:

To note the quarterly performance covering report.

44 **Urgent Items**

There were no urgent items.

45 **Exclusion of the Press and Public**

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Agenda Item Numbers 9 and 10 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

46 **Minutes of the Previous Meeting**

The Part II (Private) minutes of the Cabinet Shareholder Group meeting held on 27 June 2023 were presented.

Resolved:

To approve as a correct record and sign the Part II (Private) minutes of the meeting held on 27 June 2023.

47 **Quarterly Performance Report**

The Shareholder Group considered the performance data provided by the Stone Circle Housing Company.

Resolved:

- 1) **To monitor the nominations process and provide regular updates to the Shareholder Group in relation to the number of nominations received and properties ready to let.**
- 2) **To request an update on the companies' financial position for the current financial year.**

3) To request financial modelling to be undertaken around the companies longer term financial position to help inform the 2024/25 business plan.

(Duration of meeting: 1.10 - 2.10 pm)

The Officer who has produced these minutes is Stuart Figini of Democratic Services, direct line 01225-718221, e-mail stuart.figini@wiltshire.gov.uk

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